



FEDERAL STAFFORD STUDENT LOAN AUTHORIZATION

2008-2009 ACADEMIC YEAR

Please complete this form if you wish to apply for a Federal Stafford Loan. Stafford Loan funds are not credited to your account unless you complete and submit this form authorizing Briarwood College to certify your Stafford Loan up to the principal amount you specify.

If you are a first time Stafford Borrower, it is also your responsibility to file a Master Promissory Note (MPN) with your lender.

**Request for Federal Subsidized and/or Unsubsidized Stafford Loan 2008-2009
Academic Year**

Loan Amount Requested: \$_____

Grade level maximum loan limit for **dependent students:**

1 st year	\$3,500 (Combined subsidized and unsubsidized)
2 nd year	\$4,500 (Combined subsidized and unsubsidized)
3 rd year	\$5,500 (Combined subsidized and unsubsidized)
4 th year	\$5,500 (Combined subsidized and unsubsidized)

Grade level maximum loan limit for **independent students:**

1 st year	\$7,500 (Combined subsidized and unsubsidized)
2 nd year	\$8,500 (Combined subsidized and unsubsidized)
3 rd year	\$10,500 (Combined subsidized and unsubsidized)
4 th year	\$10,500 (Combined subsidized and unsubsidized)

Name (please print): _____ Date: _____

Signature: _____

Social Security number: _____

A subsidized Federal Stafford Loan is need-based. Need is determined according to Federal Methodology based on the information submitted on the FAFSA. With a subsidized Stafford Loan, the federal government pays the interest during in-school and other applicable deferment periods. Unsubsidized Stafford loans are available up to a student's grade level maximum regardless of need. However, the borrower is responsible for paying the interest that accrues while in school. The borrower has the option of allowing the interest to be capitalized and added to the loan principle while attending college.

**PLEASE RETURN THIS AUTHORIZATION TO BRIARWOOD COLLEGE STUDENT
FINANCIAL AID SERVICES OFFICE**